



MY NEXT HOME RENO
345 Montgomery Street
Ottawa, Ontario
K1L 7X1

APPENDIX B

Progression Payments

CUSTOMER INFORMATION

Jane Doe
(613) 890-2587
Janedoe@gmail.com
123 Street Name,
Ottawa, Ontario
K2C 0V2

QUOTE #	DATE
JTW2051K2C	11/19/2021
CUSTOMER ID	VALID UNTIL
Jane Doe	12/19/2021

Required Payment Date	Percentage of Invoice	Disbursement Amount	Weekly Progress Summary Details
Upon Signing	41.50%	\$73,347.55	
Sign if Completed:			
End of Week 2	9.63%	\$17,020.82	
Sign if Completed:			
End of Week 3	9.63%	\$17,020.82	
Sign if Completed:			
End of Week 4	9.63%	\$17,020.82	
Sign if Completed:			
End of Week 5	9.63%	\$17,020.82	
Sign if Completed:			
End of Week 6	9.63%	\$17,020.82	
Sign if Completed:			
FINAL	15.00%	\$26,511.39	
Sign if Completed:			

TOTAL \$184,963.03

TERMS:

The Contractor will receive periodic progress payments for Work performed, materials in place, suitably stored on site, or as otherwise agreed to by both parties. Payment is due on the dates outlined in this table. Progress payments are made provisionally and do not constitute acceptance of Work not in accordance with the Contract Documents. The Owner will not process progress payment applications for Change Order work until all parties execute the Change Order.